

Mitteilung an alle Anteilseigner der JULIUS BAER Fonds

Anbei finden Sie die Information der Fondsgesellschaft JULIUS BAER, folgende Fonds sind betroffen:

LU0038279179 - JB MS Swiss Sml MID CAP Stk B Cap

LU0026741222 - JB MS US Leading Stock Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

JULIUS BAER MULTISTOCK
Société d'investissement à capital variable
69, route d'Esch, L – 1470 Luxembourg
R.C.S. Luxembourg B-32.188
(the „Company“)

Notice to Shareholders of the subfunds SWISS STOCK FUND, SWISS SMALL & MID CAP STOCK FUND, GLOBAL CONTRARIAN STOCK FUND and US LEADING STOCK FUND

Dear Shareholder,

We wish to inform you of the following changes:

1. Change of the investment policy regarding the subfunds SWISS STOCK FUND and SWISS SMALL & MID CAP STOCK FUND

The investment objectives and policies of the above named subfunds will be adjusted and reworded as follows:

“Julius Baer Multistock – SWISS STOCK FUND

The investment objective of the Company in relation to Julius Baer Multistock – SWISS STOCK FUND (“SWISS STOCK FUND”) is to achieve long-term capital growth by investing at least two thirds of the fund's assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in Switzerland.

Furthermore the Company may invest up to a maximum of one third of the assets of SWISS STOCK FUND in other assets such as carefully selected shares or other equities and equity rights of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities, convertible bonds and bonds with warrants attached, in warrants on shares or other equities and equity rights of issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. Within the framework of the permitted use of derivatives, warrants attached to securities and similar financial instruments may also be held.

SWISS STOCK FUND is denominated in Swiss Francs. The investments of SWISS STOCK FUND may be denominated in Swiss francs or other currencies. Foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.”

“Julius Baer Multistock – SWISS SMALL & MID CAP STOCK FUND

The investment objective of the Company in relation to Julius Baer Multistock – SWISS SMALL & MID CAP STOCK FUND (“SWISS SMALL & MID CAP STOCK FUND”) is to achieve long-term capital growth by investing at least two thirds of the fund's assets in a portfolio of carefully selected shares, other equities and warrants on shares and equities (up to a maximum of 15% of the assets of the Subfund), of companies with their registered office or the major part of their business activities in Switzerland, whose capitalisation at the time of investment represents less than 1% of the total capitalisation of the Swiss equity market. It is also possible to purchase securities from issuers not having good creditworthiness according to market assessments. Compared with securities from issuers with higher capitalisation, these securities must be expected to show higher-than-average volatility, and even the complete loss of some investments cannot be ruled out.

Furthermore the Company may invest up to a maximum of one third of the assets of SWISS SMALL & MID CAP STOCK FUND in other assets such as carefully selected shares or other equities and equity rights of companies with their registered office or the major part of their business activities in recognised countries, or in fixed-interest or floating-rate securities, convertible bonds and warrant bonds, in warrants on shares or other equities and equity rights of issuers from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments.

SWISS SMALL & MID CAP STOCK FUND is denominated in Swiss Francs. The investments of SWISS SMALL & MID CAP STOCK FUND may be denominated in Swiss francs or other currencies. Foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.”

This change will take effect on 1 October 2010.

2. Amendment of the investment policy, change of name and change of management fee regarding the subfund GLOBAL CONTRARIAN STOCK FUND

The investment objectives and policies of the above named subfund will be amended that the investments may be denominated in Euro or other currencies and therefore the foreign currency risks may be fully or partially hedged. A depreciation caused by exchange-rate fluctuations cannot be ruled out.

The Julius Baer Multistock – GLOBAL CONTRARIAN STOCK FUND will be renamed as Julius Baer Multistock – JULIUS BAER EQUITY FUND SPECIAL VALUE as from 1 October 2010.

The maximum Management Fee for the A and B Shares will change from 1,40% to 2,00% and for the E Shares from 2,15% to 2,75% as per 1 October 2010.

3. Investment Manager

The following Investment Advisor or Sub-Investment Advisor respectively will be appointed as Investment Manager:

Subfunds	Investment Manager
GLOBAL CONTRARIAN STOCK FUND (as from 1.10.2010 JULIUS BAER EQUITY FUND SPECIAL VALUE)	Bank Julius Bär & Co. AG
US LEADING STOCK FUND	Sarofim International Management Company

The Investment Managers are authorized by right to make investments directly for the corresponding Subfund, taking into account the relevant investment objectives, policy and limits of the Company, and under the ultimate supervision of the Management Company or the Board of Directors or the auditor(s) appointed by the Management Company. The Investment Managers and Investment Advisers may, as a matter of principle, call on the assistance of related companies in the performance of their duties, at their own expense and under their own responsibility and supervision; subject to the same proviso, they may appoint sub-investment advisers or, with the consent of the Management Company, sub-investment managers.

This change will take effect on 1 October 2010.

Shareholders, who disagree with the modification in section 1 and 2, may redeem their shares at the registered office of the Company by 30.09.2010 with no redemption fee being charged.

A copy of the current legal prospectus is available free of charge on request at the registered office of JULIUS BAER MULTISTOCK.

Luxembourg, August 2010

JULIUS BAER MULTISTOCK